

India's Trade Potential with Canada

India's Merchandise Exports to Canada

India exported USD 2,898 million worth merchandise to Canada in 2019, growing at an annual rate of 11% between 2015-2019. However, Canada had a share of just about 1% in India's merchandise exports.

Table 1 highlights India's Top 20 merchandise exports to Canada in 2019. These products constituted about 37% of India's merchandise exports to Canada.

Products such as Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, Semi-milled or wholly milled rice, whether or not polished or glazed, Articles of plastics and articles of other materials of heading 3901 to 3914, n.e.s, Heterocyclic compounds with nitrogen hetero-atom[s] only, Parts and accessories, for tractors, motor vehicles for the transport of ten or more persons, Articles of iron or steel, n.e.s. (excluding cast articles or articles of iron or steel wire), Turbojets of a thrust > 25 kN, and Grinding balls and similar articles for mills showed double-digit growth in India's exports to Canada, annually between 2015-2019.

Whereas, India's exports of products such as Line pipe of a kind used for oil or gas pipelines, having circular cross-sections, Oilcake and other solid residues, whether or not ground or in the form of pellets, Tubes, pipes and hollow profiles, welded, of circular cross-section, of iron or non-alloy steel, and Office machines, n.e.s. to Canada grew exponentially, annually between 2015-2019.

A majority of these products also showed positive annual growth in Canada's imports of these products from the world between 2015-2019. However, while Canada's imports of these products from the world were of a much higher

value than India's exports of these products to Canada in 2019, many of these exports from India to Canada also had a low share in India's exports of these products to the world in 2019, suggesting that there is ample scope for increasing exports of these products from India to Canada in future.

Table 2 highlights India's other major merchandise exports to Canada with growth potential.

While India's exports of a majority of these products to Canada grew in double-digits between 2015-2019, exports of products such as Line pipe of a kind used for oil or gas pipelines, seamless, of iron or steel, Shrimps and prawns, prepared or preserved, in airtight containers (excluding smoked), Antisera and other blood fractions and immunological products, whether or not modified, Casing and tubing, seamless, of iron or steel, of a kind used in drilling for oil or gas, Line pipe of a kind used for oil or gas pipelines, welded, of flat-rolled products of iron, Chemical contraceptive preparations based on hormones, prostaglandins, thromboxanes, leukotrienes, and Organic derivatives of hydrazine or of hydroxylamine showed substantial growth annually between 2015-2019.

Canada's imports of these products from the world also grew at over 5% annually between 2015-2019. However, Canada had a low share in India's exports of many of these products to the world in 2019, and therefore, India's exports of these products to Canada can be enhanced.

India's Merchandise Imports from Canada

India imported USD 3,846 worth merchandise from Canada in 2019. However, Canada had a share of just about 1% in India's merchandise imports.

Table 3 highlights India's Top 20 merchandise imports from Canada in 2019. These products constituted about 81% of India's merchandise imports from Canada.

Products such as Coal, whether or not pulverised, non-agglomerated (excluding anthracite and bituminous coal), Waste and scrap of stainless steel (excluding radioactive, and waste and scrap of batteries), Wood pulp obtained by a combination of mechanical and chemical pulping processes, Uranium ores and concentrates, Semi-bleached or bleached coniferous chemical wood pulp, soda or sulphate, Waste and scrap of iron or steel (excluding slag, scale), and Waste and scrap, of aluminium (excluding slags, scale and the like from iron and steel production) have shown double-digit growth in India's imports from Canada, annually between 2015-2019.

India's imports of products such as Petroleum oils and oils obtained from bituminous minerals, crude, Recovered "waste and scrap" paper or paperboard, incl. unsorted waste and scrap, and Ground flying trainers and parts thereof, n.e.s. (excluding air combat simulators and parts) from Canada grew exponentially, annually between 2015-2019.

Canada's export of many of these products to the world also showed positive growth, annually between 2015-2019. While Canada had a significant share in India's imports of many of these products from the world in 2019, Canada's exports of these products to the world were of a much higher value than India's imports of these products from Canada in 2019, suggesting that India's imports of these products from Canada can be enhanced.

Table 4 highlights India's other major merchandise imports from Canada with growth potential.

While many of these products showed double-digit growth in India's imports of these products from Canada, annually between 2015-2019, products such as Waste and scrap, of copper (excluding ingots or other similar unwrought shapes), Medicaments consisting of two or more constituents mixed together for therapeutic or prophylactic, Machinery for agglomerating, shaping or moulding solid mineral fuels, ceramic paste, unhardened, Prefabricated buildings, whether or not complete or already assembled, Compounded rubber, unvulcanised, in the form of plates, sheets or strip (excluding rubber compounded), Lead waste and scrap (excluding ashes and residues from lead production heading No 2620), Machinery for working rubber or plastics or for the manufacture of products from these materials, Machinery for lifting, handling, loading or unloading, n.e.s., Ozone therapy, oxygen therapy, aerosol therapy, artificial respiration, Fresh or dried almonds in shell, and Refrigerating or freezing equipment (excluding refrigerating and freezing furniture) showed significant growth in India's imports from Canada, annually between 2015-2019.

Canada's exports of these products to the world also grew at over 5%, annually between 2015-2019. While Canada's exports of many of these products to the world had a much higher value than India's imports of these products from Canada in 2019, Canada also had a low share in India's imports of these products from the world in 2019, suggesting potential for growth in India's imports of these products from Canada in future.

Table 1: India's Top 20 Merchandise Exports to Canada

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HS Code (6-digit level)	Product Description	India's Exports to Canada			Canada's Imports from World	
		Value in 2019, USD Million	Annual growth in value between 2015-2019, %, p.a.	Share in India's Exports, %	Value in 2019, USD Million	Annual growth in value between 2015-2019, %, p.a.
TOTAL	All products	2,898	11	1	4,53,157	3
300490	Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, ...	206	17	2	6,583	2
30617	Frozen shrimps and prawns, even smoked, whether in shell or not, incl. shrimps and prawns in ...	91	3	2	331	0
730511	Line pipe of a kind used for oil or gas pipelines, having circular cross-sections and an external ...	88	2045	21	344	17
711319	Articles of jewellery and parts thereof, of precious metal other than silver, whether or not ...	69	-3	1	784	4
100630	Semi-milled or wholly milled rice, whether or not polished or glazed	66	14	1	358	8
870323	Motor cars and other motor vehicles principally designed for the transport of persons, incl. ...	63		3	15,055	3
392690	Articles of plastics and articles of other materials of heading 3901 to 3914, n.e.s (excluding ...	54	18	9	1,541	4
271012	Light oils and preparations, of petroleum or bituminous minerals which >= 90% by volume "incl. ...	46		0	8,761	8
293399	Heterocyclic compounds with nitrogen heteroatom[s] only (excluding those containing an unfused ...	42	48	4	172	1
710239	Diamonds, worked, but not mounted or set (excluding industrial diamonds)	42	4	0	307	-3
870899	Parts and accessories, for tractors, motor vehicles for the transport of ten or more persons, ...	40	11	2	3,512	-1
230400	Oilcake and other solid residues, whether or not ground or in the form of pellets, resulting ...	31	116	4	347	5
732599	Cast articles of iron or steel, n.e.s. (excluding articles of non-malleable cast iron, and ...	30	5	4	56	0
610910	T-shirts, singlets and other vests of cotton, knitted or crocheted	29	2	1	518	6
732690	Articles of iron or steel, n.e.s. (excluding cast articles or articles of iron or steel wire)	29	42	4	979	2
841112	Turbojets of a thrust > 25 kN	29	73	1	1,014	-2
732591	Grinding balls and similar articles for mills, cast (excluding such articles of non-malleable ...	27	11	14	33	-4
730630	Tubes, pipes and hollow profiles, welded, of circular cross-section, of iron or non-alloy steel ...	26	107	9	419	8
630260	Toilet linen and kitchen linen, of terry towelling or similar terry fabrics of cotton (excluding ...	25	2	2	133	3
847290	Office machines, n.e.s.	25	1100	13	214	6

Source: ITC

Note: India's exports have been reported by India. Canada's imports have been reported by Canada.

Table 2: India's Other Major Merchandise Exports to Canada with Growth Potential

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HS Code (6-digit level)	Product Description	India's Exports to Canada			Canada's Imports from World	
		Value in 2019, USD Million	Annual growth in value between 2015-2019, %, p.a.	Share in India's Exports, %	Value in 2019, USD Million	Annual growth in value between 2015-2019, %, p.a.
730419	Line pipe of a kind used for oil or gas pipelines, seamless, of iron or steel (excluding products ...	23	171	50	107	12
160529	Shrimps and prawns, prepared or preserved, in airtight containers (excluding smoked)	19	47	8	21	26
630532	Flexible intermediate bulk containers, for the packing of goods, of synthetic or man-made textile ...	18	13	3	48	6
300210	Antisera and other blood fractions and immunological products, whether or not modified or obtained ...	18	351	10	3,651	10
210690	Food preparations, n.e.s.	18	14	5	1,459	5
730429	Casing and tubing, seamless, of iron or steel, of a kind used in drilling for oil or gas (excluding ...	15	283	85	280	6
730721	Flanges of stainless steel (excluding cast products)	14	27	7	36	9
120740	Sesamum seeds, whether or not broken	13	10	2	21	9
291469	Quinones (excluding anthraquinone)	13	6	44	17	11
730619	Line pipe of a kind used for oil or gas pipelines, welded, of flat-rolled products of iron ...	8	56	12	57	6
300660	Chemical contraceptive preparations based on hormones, prostaglandins, thromboxanes, leukotrienes, ...	8	55	5	152	5
841391	Parts of pumps for liquids, n.e.s.	8	29	2	853	5
853890	Parts suitable for use solely or principally with the apparatus of heading 8535, 8536 or 8537, ...	8	8	2	385	6
251620	Sandstone, whether or not roughly trimmed or merely cut, by sawing or otherwise, into blocks ...	7	17	4	5	5
300390	Medicaments consisting of two or more constituents mixed together for therapeutic or prophylactic ...	7	12	2	134	11
292800	Organic derivatives of hydrazine or of hydroxylamine	7	73	4	12	14
392062	Plates, sheets, film, foil and strip, of non-cellular poly"ethylene terephthalate", not reinforced, ...	6	32	2	175	9
722300	Wire of stainless steel, in coils (excluding bars and rods)	6	31	2	37	13
850220	Generating sets with spark-ignition internal combustion piston engine	5	11	10	219	8
293349	Heterocyclic compounds with nitrogen hetero-atom[s] only, containing in the structure a quinoline ...	5	34	4	49	44

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Table 3: India's Top 20 Merchandise Imports from Canada

		India's Imports from Canada			Canada's Exports to World	
HS Code (6-digit level)	Product Description	Value in 2019, USD Million	Annual growth in value between 2015-2019, %, p.a.	Share in India's Imports, %	Value in 2019, USD Million	Annual growth in value between 2015-2019, %, p.a.
TOTAL	All products	3,846	0	1	4,46,562	3
270119	Coal, whether or not pulverised, non-agglomerated (excluding anthracite and bituminous coal)	968	61	5	7	34
310420	Potassium chloride for use as fertiliser (excluding that in tablets or similar forms, or in ...)	346	7	29	4,934	2
270900	Petroleum oils and oils obtained from bituminous minerals, crude	340	3416	0	68,066	12
710231	Non-industrial diamonds unworked or simply sawn, cleaved or bruted (excluding industrial diamonds)	263	-6	2	59	-42
71340	Dried, shelled lentils, whether or not skinned or split	231	-37	77	904	-20
71310	Dried, shelled peas "Pisum sativum", whether or not skinned or split	151	-40	58	1,003	-1
470200	Chemical wood pulp, dissolving grades	113	6	22	395	1
710210	Diamonds, unsorted	94		50	1,402	17
480100	Newsprint as specified in Note 4 to chapter 48, in rolls of a width > 36 cm or in square or ...	87	-16	19	804	-19
720421	Waste and scrap of stainless steel (excluding radioactive, and waste and scrap of batteries ...)	87	67	5	175	4
470790	Recovered "waste and scrap" paper or paperboard, incl. unsorted waste and scrap (excluding ...)	87	137	7	69	-9
470500	Wood pulp obtained by a combination of mechanical and chemical pulping processes	72	35	41	1,000	6
261210	Uranium ores and concentrates	66	19	39	0	
480261	Uncoated paper and paperboard, of a kind used for writing, printing or other graphic purposes, ...	58		18	1,537	13
260300	Copper ores and concentrates	37	-26	3	2,836	-1
470321	Semi-bleached or bleached coniferous chemical wood pulp, soda or sulphate (excluding dissolving ...)	32	23	17	3,604	2
720449	Waste and scrap of iron or steel (excluding slag, scale and other waste of the production of ...)	32	13	2	592	22
760200	Waste and scrap, of aluminium (excluding slags, scale and the like from iron and steel production, ...)	30	62	1	746	3
880529	Ground flying trainers and parts thereof, n.e.s. (excluding air combat simulators and parts ...)	21	262	90	1,059	14
710812	Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excluding gold ...)	19	-60	0	15,236	4

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Table 4: India's Other Major Merchandise Imports from Canada with Growth Potential

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740400	Waste and scrap, of copper (excluding ingots or other similar unwrought shapes, of remelted...	18	96	2	573	9
847150	Processing units for automatic data-processing machines, whether or not containing in the same ...	13	19	1	516	12
300390	Medicaments consisting of two or more constituents mixed together for therapeutic or prophylactic ...	12	403	23	78	19
841112	Turbojets of a thrust > 25 kN	11	8	0	1,791	43
847989	Machines and mechanical appliances, n.e.s.	10	5	1	886	12
847480	Machinery for agglomerating, shaping or moulding solid mineral fuels, ceramic paste, unhardened ...	5	148	3	15	8
940600	Prefabricated buildings, whether or not complete or already assembled	5	239	16	260	8
400591	Compounded rubber, unvulcanised, in the form of plates, sheets or strip (excluding rubber compounded ...	5	70	15	22	9
281820	Aluminium oxide (excluding artificial corundum)	5	23	0	48	9
780200	Lead waste and scrap (excluding ashes and residues from lead production heading No 2620", and ...	4	54	2	4	21
902790	Microtomes; parts and accessories of instruments and apparatus for physical or chemical analysis, ...	4	14	1	195	14
847780	Machinery for working rubber or plastics or for the manufacture of products from these materials, ...	4	85	1	75	6
842890	Machinery for lifting, handling, loading or unloading, n.e.s.	3	141	1	536	6
847180	Units for automatic data-processing machines (excluding processing units, input or output units ...	3	27	2	215	8
720410	Waste and scrap, of cast iron (excluding radioactive)	3	37	6	50	17
901920	Ozone therapy, oxygen therapy, aerosol therapy, artificial respiration or other therapeutic ...	3	283	2	112	6
847982	Mixing, kneading, crushing, grinding, screening, sifting, homogenising, emulsifying or stirring ...	3	5	3	115	5
80211	Fresh or dried almonds in shell	2	119	0	0.2	15
841869	Refrigerating or freezing equipment (excluding refrigerating and freezing furniture)	2	237	1	147	12
382200	Diagnostic or laboratory reagents on a backing, prepared diagnostic or laboratory reagents...	2	21	0	659	10

Source: ITC

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